

**Summary of Cash Subvention to Hong Kong, China Mountaineering and Climbing Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024**

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹	2,873,555.00	
(i) Subvention for Personnel Expenses	2,873,555.00	
(ii) Subvention for Office Expenses	505,600.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	520,698.00	
National/Junior Squad Training Programme	1,716,027.00	
Regional Squad Training Programme	752,811.00	
Development Training Programmes	1,155,018.00	
School Sports Programme	527,623.00	
Local Competitions	654,631.00	
Community Sports Club Projects	786,928.00	
Official Training Programme	130,044.00	
Meetings/Conference	49,910.00	
Youth Sports Exchange Programme	-	
Administrative Assistant - Feeder Programme	55,800.00	
MPF for Part time Official	2,790.00	
Programme Expenses sub-total	6,352,280.00	
Total original cash subvention	9,731,435.00	(a)
Add: Additional subvention from LCSD	160,391.00	(b)
Less: Subvention netted off for 2023-2024	-	(c)
Total cash subvention from LCSD for the year	9,891,826.00	(d)=(a)+(b)-(c)
Expenditure³		
Personnel Expenses	2,318,547.99	
Office Expenses	416,885.87	
Programme Expenses	4,515,699.07	
Total expenditure incurred for the year 2023-2024	7,251,132.93	(e)
Surplus/(Deficiency) of subvention over expenditure	2,640,693.07	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	871,182.50	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Reserve fund		
	871,182.50	(g)
Total Surplus/(Deficiency) of income over expenditure	3,511,875.57	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 202X-2Y which is subsequently netted off by the LCSD within the same financial year 202X-2Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 202X-2Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.