

**Summary of Cash Subvention to China Hong Kong Mountaineering and Climbing Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

4

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	2,564,742.00	
(ii) Subvention for Office Expenses	477,600.00	
	<u>3,042,342.00</u>	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	490,698.00	
National/Junior Squad Training Programme	1,379,954.00	
Regional Squad Training Programme	706,968.00	
Development Training Programmes	1,173,632.00	
School Sports Programme	439,599.00	
Local Competitions	490,341.00	
Community Sports Club Projects	703,295.00	
Official Training Programme	130,044.00	
Meetings/Conference	45,100.00	
Youth Sports Exchange Programme	500,000.00	
AA (Part-time) for Feeder Programmes	54,600.00	
MPF Contribution for Part-time Officials	2,730.00	
Programme Expenses sub-total	<u>6,116,961.00</u>	
Total original cash subvention	<u>9,159,303.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	<u>347,457.00</u>	(b)
<i>Less:</i> Subvention netted off for 2022-2023	<u>(631,015.21)</u>	(c)
Total cash subvention from LCSD for the year	<u>8,875,744.79</u>	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2022-2023	5,009,841.74	(e)
Surplus of subvention over expenditure	3,865,903.05	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	554,715.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>554,715.00</u>	(g)
Total Surplus of income over expenditure	<u>4,420,618.05</u>	(h)=(f)+(g)

1 The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

2 This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

3 This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

4 Other income' excludes subvention under the Arts and Sport Development Fund.